

The Board of Education shall have the responsibility for the protection and supervision of the financial affairs of student clubs and extracurricular activities. Annually, the Principal of each school will recommend for appointment by the Board of Education, a qualified faculty advisor for each club or organization. The Board will appoint a treasurer for each building for the management of the funds associated with these clubs and organizations at the annual board reorganizational meeting. An audit of all accounts will be made annually by the school auditor.

Prior to termination of a student organization, all funds remaining in the treasury must be disposed of in one of the following ways:

- Expended by a majority vote of the organization, as provided for in its bylaws
- Transferred to another student organization or for another purpose, as determined by the membership of the student organization

If no action is taken by the student organization, leftover funds of inactive or discontinued extra classroom activities and of graduating classes shall automatically revert to the account of the general student organization or student council.

Cross-ref: 2210, Board Reorganizational Meeting  
5210, Student Organizations

Ref: Education law §207  
8 NYCRR Part 172

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