

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2020-21 School Year	Budget Proposed for the 2021-22 School Year	Contingency Budget for the 2021-22 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 108,429,011	\$ 112,200,000	\$ 110,389,769
Increase/Decrease for the 2021-22 School Year		\$ 3,770,989	\$ 1,960,758
Percentage Increase/Decrease in Proposed Budget		3.48 %	1.81%
Change in the Consumer Price Index		1.23%	
A. Proposed Levy to Support the Total Budgeted Amount	\$63,403,532	\$ 65,213,763	
B. Levy to Support Library Debt, if Applicable	\$	\$	
C. Levy for Non-Excludable Propositions, if Applicable **	\$	\$	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$	\$	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$63,403,532	\$ 65,213,763	\$ 63,403,532
F. Total Permissible Exclusions	\$535,744	\$ 530,241	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$62,867,788	\$ 64,683,522	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$62,867,788	\$ 64,683,522	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$0	\$0	
Administrative Component	\$8,979,377	\$ 9,279,351	\$ 9,159,120
Program Component	\$88,773,568	\$ 93,125,013	\$ 91,905,013
Capital Component	\$9,676,066	\$ 9,795,636	\$ 9,325,636

* Provide a statement of assumptions made in projecting a contingency budget for the 2021-22 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.

Pursuant to section 2023 of the Education Law, the Board of Education will comply with all laws and regulations relative to declaring ordinary contingent expenses in the event of a contingency budget for the 2020-21 school year. Salaries for professional educators and support personnel will be declared contingent expenses as well as costs necessary to maintain mandated educational programs, maintain and preserve District property, as well as costs to ensure the health and safety of students and staff.

** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

Description	Amount
Proposition 2: Renovation and Reconstruction of High School and Middle School Facilities	\$ 13,630,000
Proposition 3: Construction of High School Restroom Building	\$ 656,812
	\$
	\$

NOTE: Please submit an electronic version (Word or PDF) of this completed form to: mscmgts@nysed.gov

Under the Budget Proposed
for the 2021-22 School Year

Estimated Basic STAR Exemption Savings¹

\$ 777

The annual budget vote for the fiscal year 2021-22 by the qualified voters of the Valley Central School District, Orange County, New York, will be held at Valley Central High School Gymnasium, Rt. 17K, Montgomery, NY on Tuesday, May 18, 2021 between the hours of 6:00am and 9:00pm, prevailing time in the Valley Central High School Gymnasium, at which time the polls will be opened to vote by voting ballot or machine. Information about requesting an absentee ballot can be found on the District's website or by contacting the District Clerk at 845-457-2400 x18511.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.