



# **2025/2026 Budget Snapshot**

January 13, 2025



January 13

Budget Snapshot: Long Range Financial Plan, Fund Balance & Reserves

February 10

Detailed Budget Presentations: Athletics, Technology, Operations & Maintenance, Transportation and Security

March 10

Detailed Budget Presentations: Curriculum & Instruction, Special Ed, High School, Middle School and Elementary Programs

March 24

Superintendent's Proposed Budget

April 7

Adoption of 2024-2025 Budget

April 21

Nominating Petitions Due to District Clerk

May 12

Budget Hearing

May 20

Budget Vote

# Agenda

1. Mission Statement
2. Financial history
3. Summary of reserves
4. Budget development goals
5. Financial variables factored into the budget
6. Next steps





# Mission Statement

At Valley Central, we champion curiosity and set high expectations. Our mission is to empower every member to achieve at high levels and embrace the joy of continuous learning.

The three overarching priorities of Valley Central are:

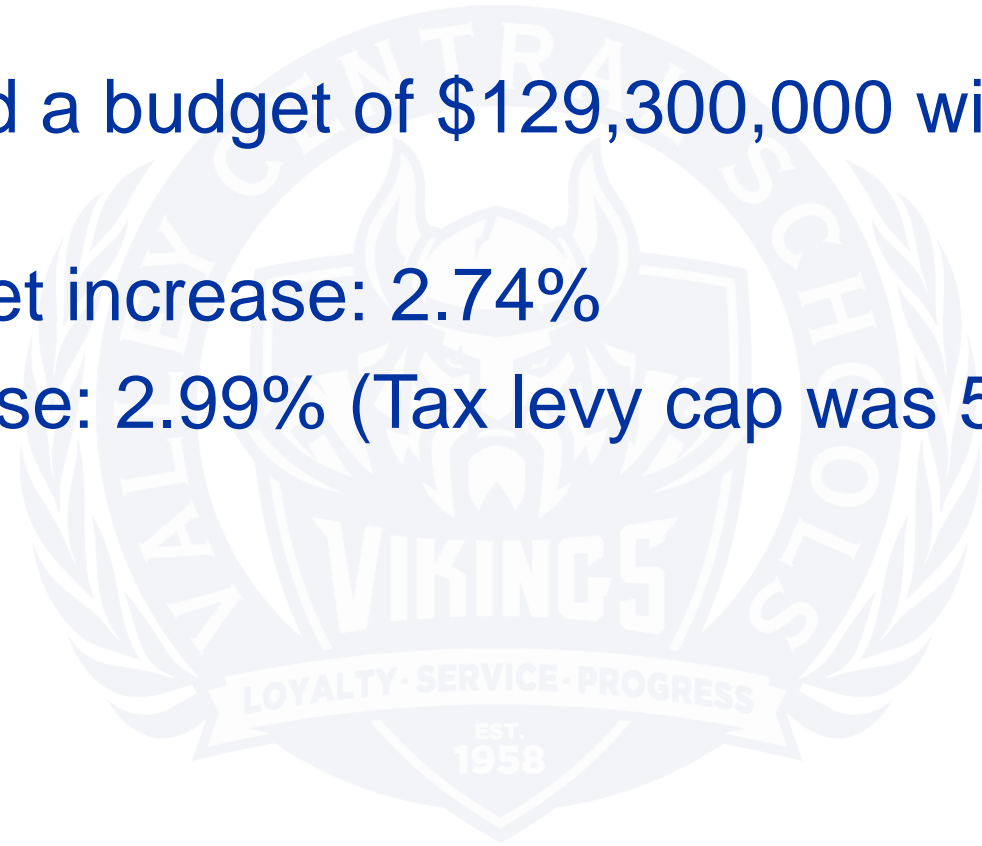
- Elevating Student Success & Engagement
- Community Belonging & VC Pride
- Clear & Transparent Communications

# Review of 2023/2024 Fiscal Year Budget

- Actual expenditures and encumbrances were less than final budgeted expenditures by 3.4%.
- In the General Fund, actual revenues were more than final budgeted revenues by 2.6%

# Current 2024/2025 Approved Budget

- Voters approved a budget of \$129,300,000 with an approval rate of 70.9%
- Budget to budget increase: 2.74%
- Tax Levy increase: 2.99% (Tax levy cap was 5.66%)

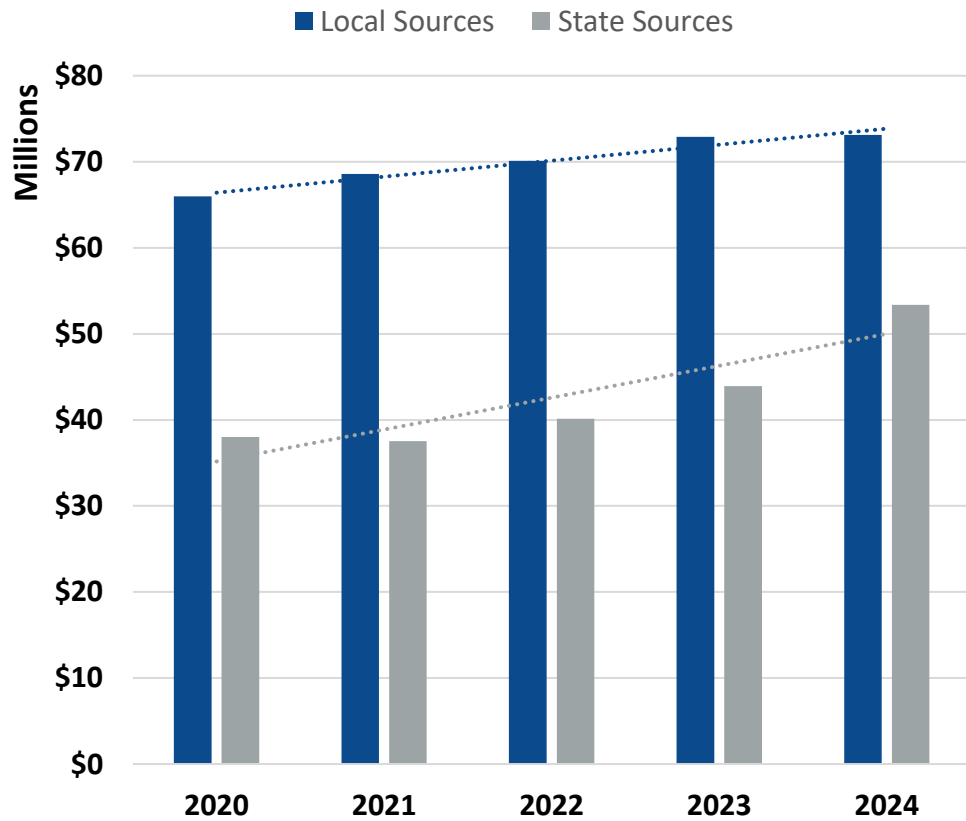




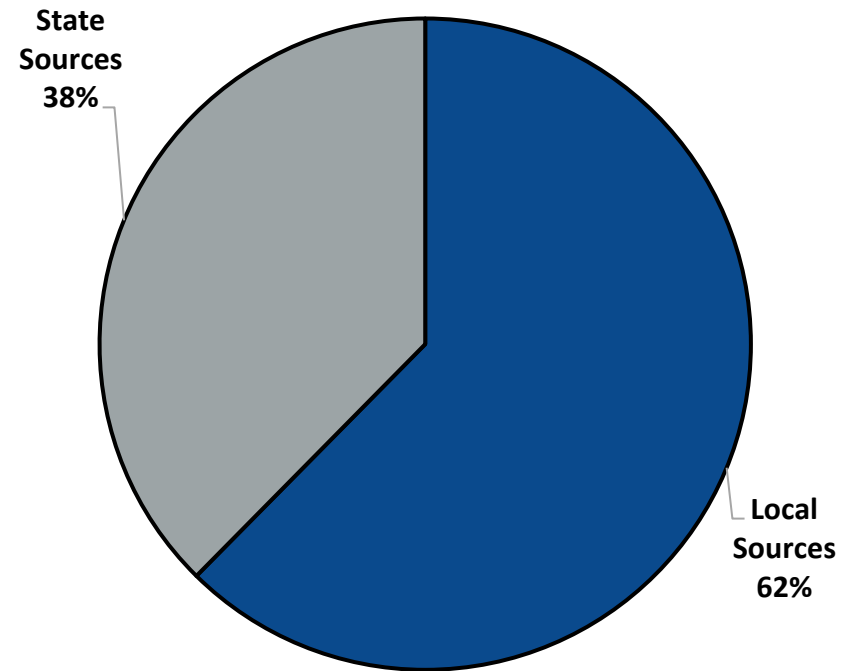
# Revenue Trends



## Revenue By Source



## Current Year Revenue Allocation

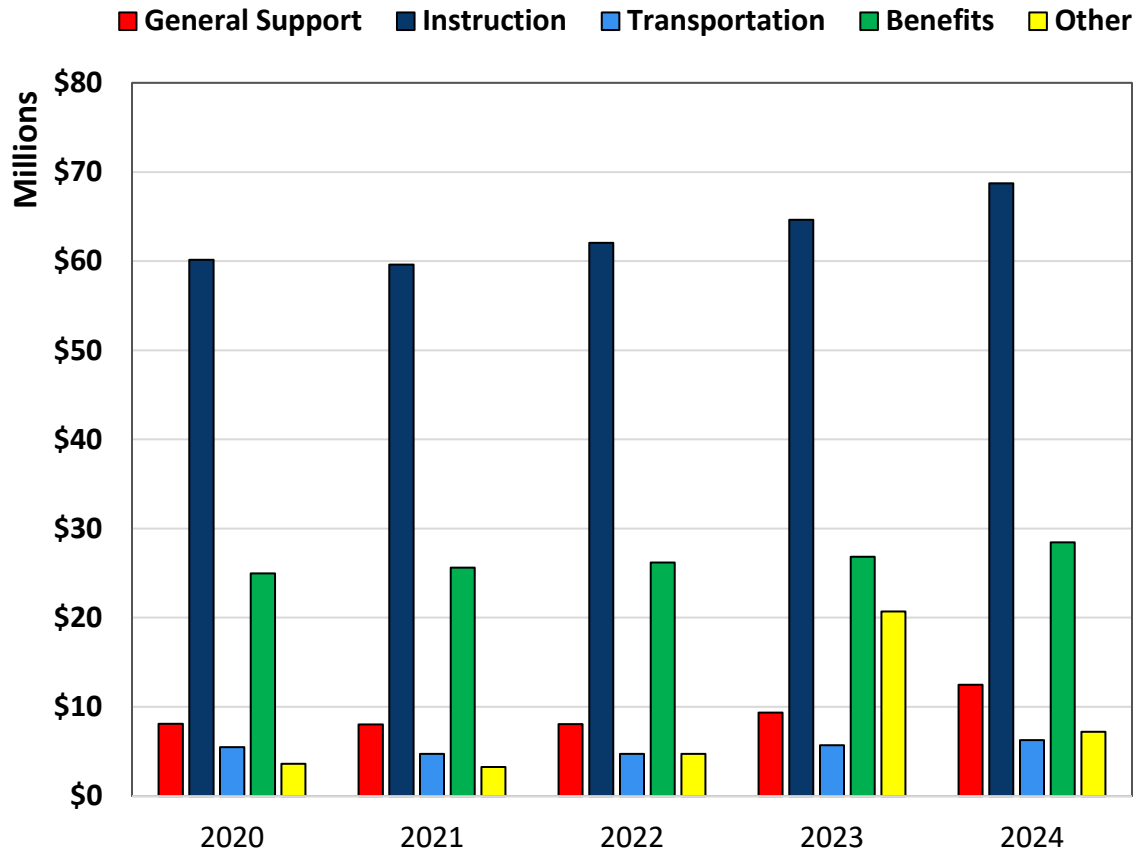




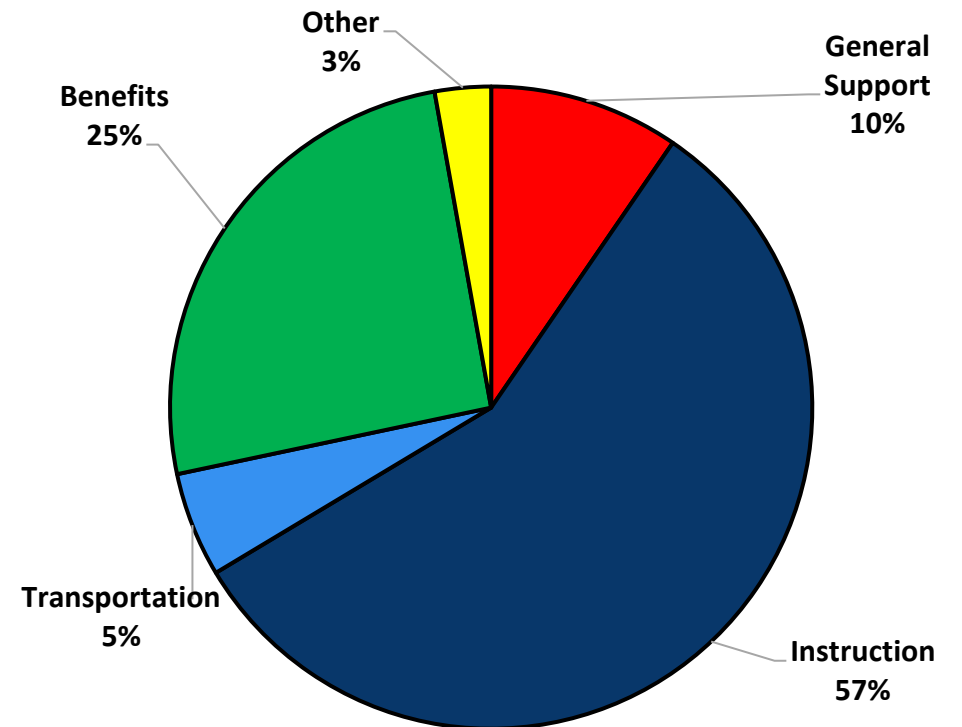
# Expenditures Trends



### Expenses by Function



### Current Year Expense Allocation



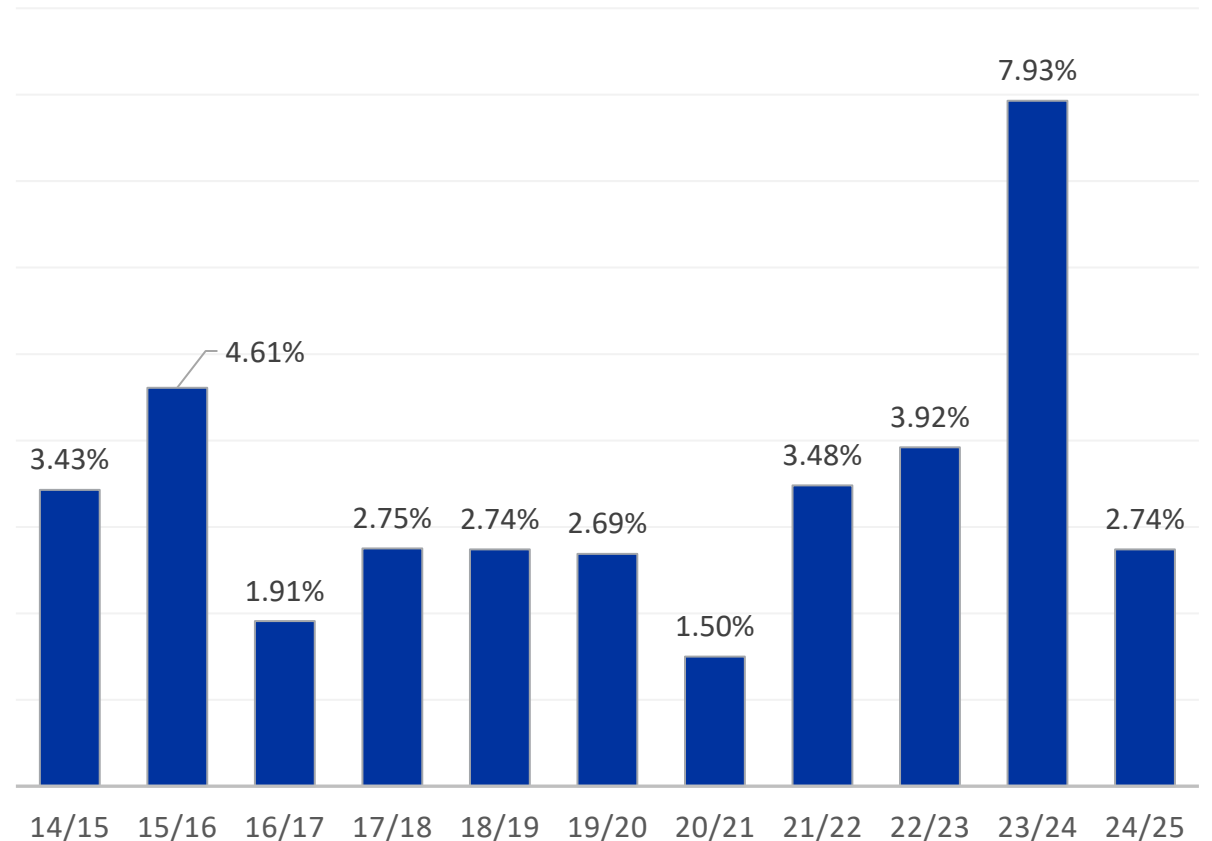




# Financial History

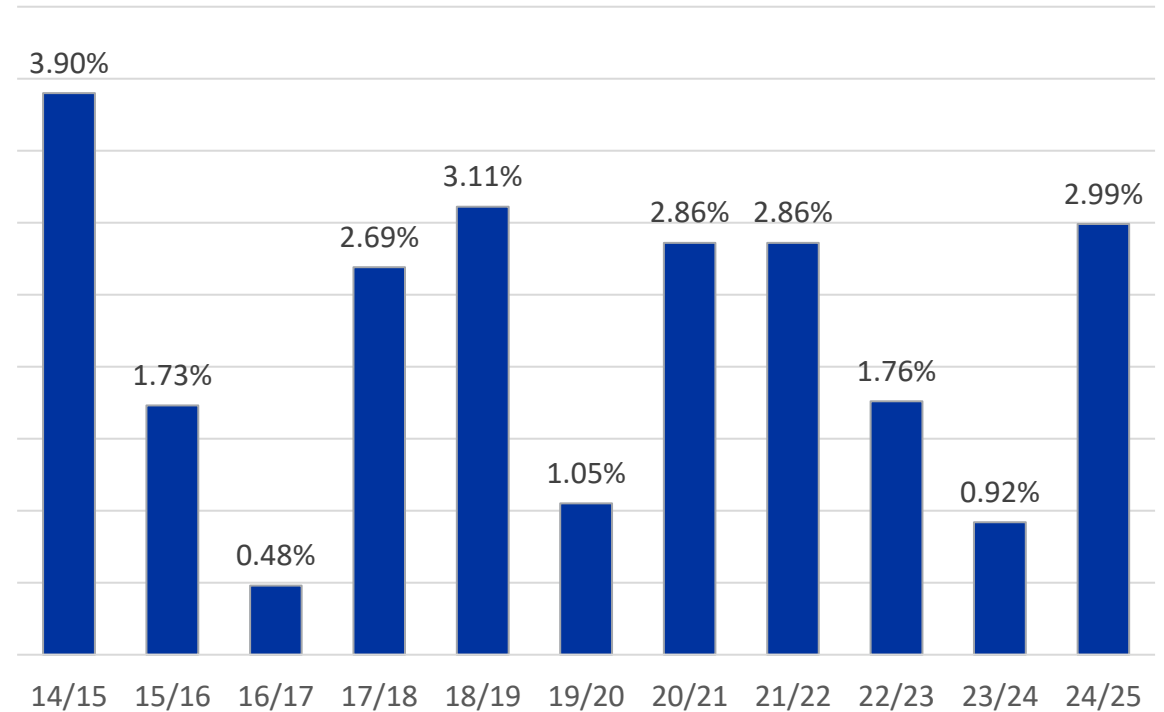
# Historical Budget Information

Budget	
14/15	3.43%
15/16	4.61%
16/17	1.91%
17/18	2.75%
18/19	2.74%
19/20	2.69%
20/21	1.50%
21/22	3.48%
22/23	3.92%
23/24	7.93%
24/25	2.74%
Average	3.43%



# Historical Tax Levy Information

Tax Levy	
14/15	3.90%
15/16	1.73%
16/17	0.48%
17/18	2.69%
18/19	3.11%
19/20	1.05%
20/21	2.86%
21/22	2.86%
22/23	1.76%
23/24	0.92%
24/25	2.99%
Average	2.21%



**Appropriations  
to balance the  
budget**

	Appropriated Fund Balance	Appropriated Reserves
2017-2018	\$2,000,000	\$0
2018-2019	\$2,400,000	\$1,000,000
2019-2020	\$2,400,000	\$1,000,000
2020-2021	\$4,880,345	\$250,000
2021-2022	\$4,205,000	\$170,000
2022-2023	\$2,950,000	\$0
2023-2024	\$1,400,000	\$0
2024-2025	\$1,500,000	\$0
2025-2026	TBD	TBD





# Reserves



Reserve for Tax Certiorari	\$2,820,499
Reserve for Emp. Benefits & Acc. Liabilities (EBALR)	\$2,528,387
Reserve for Unemployment	\$368,735
Retirement Contribution Reserve	\$2,489,835
Capital Reserve	\$9,361,949
Insurance Reserve	\$54,229
Debt Service Reserve	\$670,990

- Tax Certiorari – to pay for prior year judgments and claims against taxes already paid
- EBALR – to pay for accrued ‘employee benefits’ due to employees upon termination of service for vacation, sick leave, personal leave, etc.
- Retirement contribution & TRS reserves – to pay for amounts payable to New York State retirement systems
- Capital Reserve – to pay the cost for facility improvements
- Insurance Reserve – to pay for liability, casualty, and other uninsured losses
- Unemployment Reserve – to pay the cost of unemployment expenses

## Fund Balance

	June 30, 2023			
	Nonspendable	Restricted	Assigned	Unassigned
General	\$ 1,404,316	\$ 13,437,294	\$ 2,575,243	\$ 4,977,695
Special Aid	0	0	0	0
School Lunch	96,005	0	498,557	0
Capital Projects	0	10,484,350	0	0
Debt Service & Other	0	987,388	0	0
	June 30, 2024			
	Nonspendable	Restricted	Assigned	Unassigned
General	\$ 1,467,171	\$ 17,623,634	\$ 2,767,400	\$ 5,110,694
Special Aid	0	0	0	0
School Lunch	78,580	0	543,002	0
Capital Projects	0	9,702,111	0	0
Debt Service & Other	0	964,442	0	0



# Celebrations

- Financially Stable
  - Adequate fund balance and reserves
  - Strong bond rating
  - The 22/23, 23/24 & 24/25 school budgets have been under the tax cap
- Capital Improvement Projects
  - 2021 Capital Project – substantially complete
  - 2023 Capital Project – beginning summer 2025
  - 2024 Capital Project – expected to be completed summer 2025
- Total Voter Approved Improvements since 2021: \$66,751,512

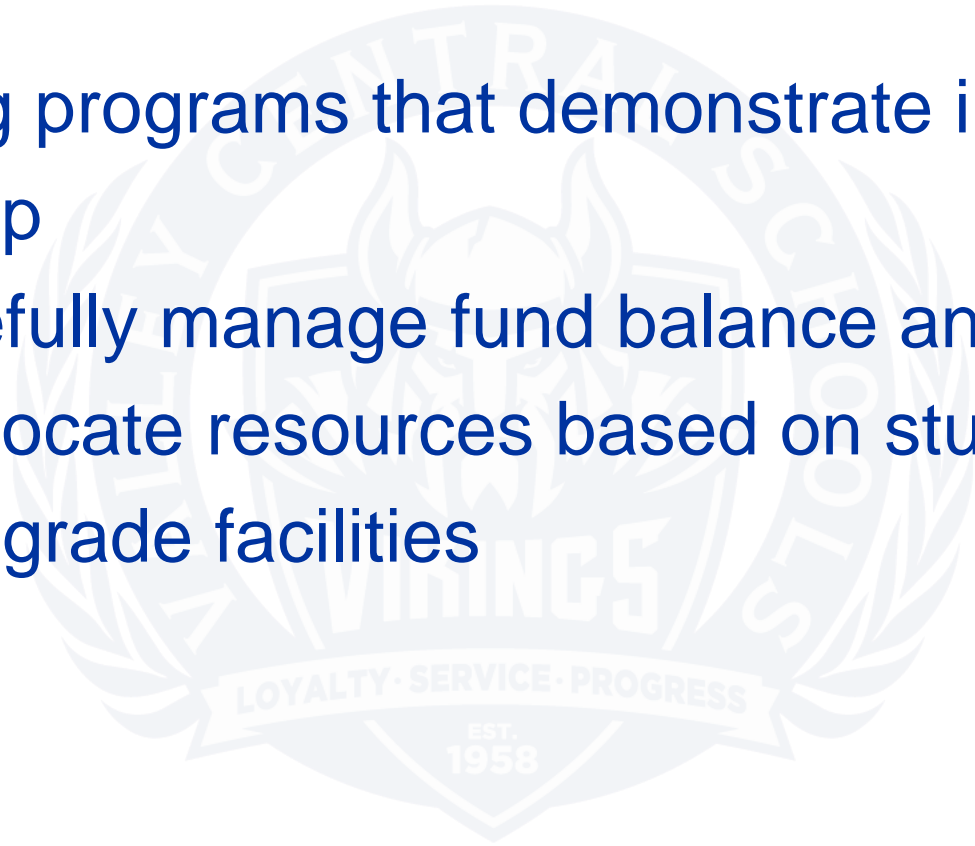


# **2025/2026 Budget Development**



# Budget Development Guidelines/Goals

- Maintain existing programs that demonstrate impact
- Adhere to tax cap
- Continue to carefully manage fund balance and reserves
- Continue to reallocate resources based on student needs
- Enhance and upgrade facilities



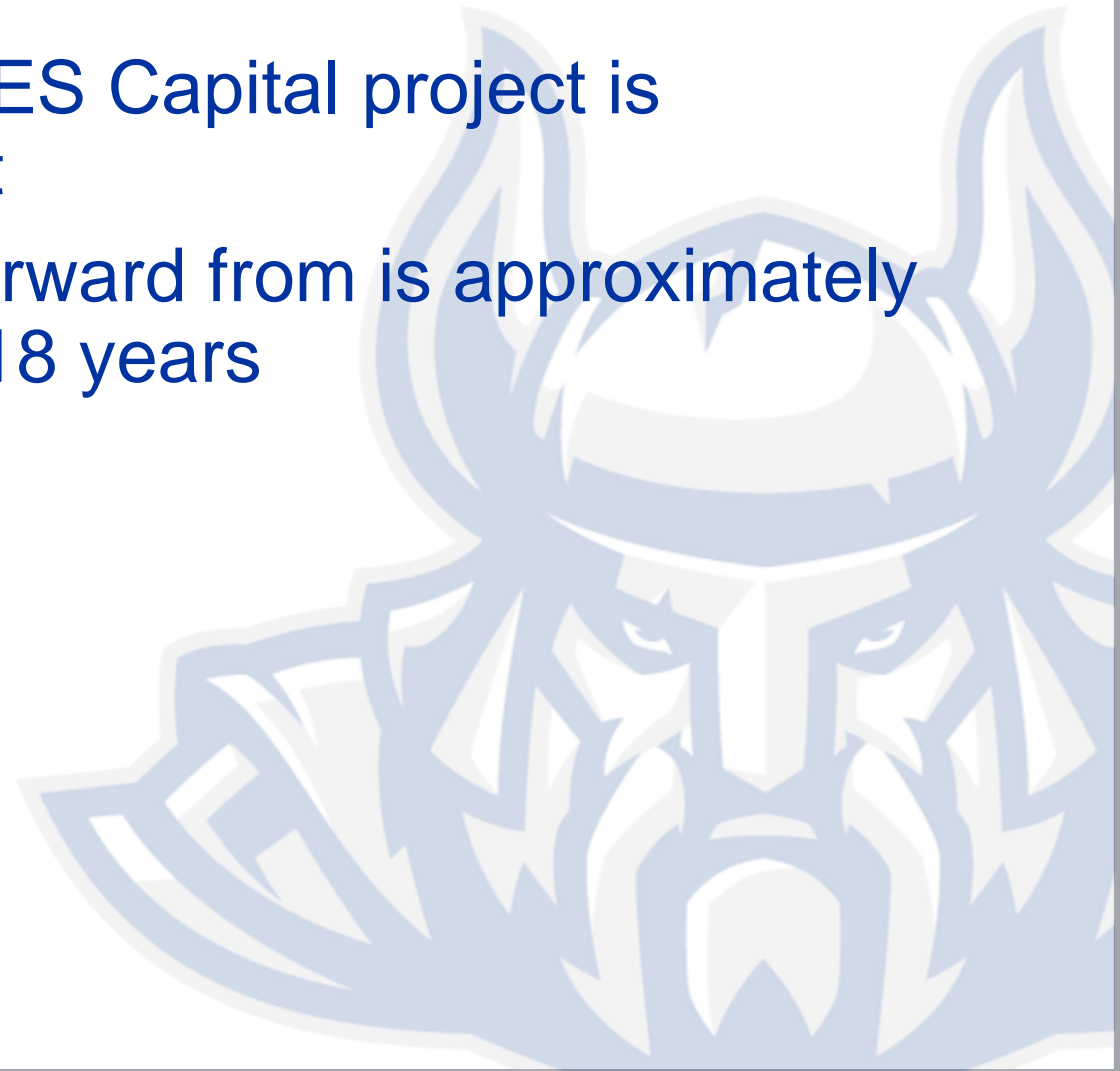
# Financial Variables Factored into the Budget

- Enrollment trends
- Increase in special education needs
- Debt Service
- Tax base growth factor – 1.95%
- Teacher's Retirement System Rate
- Employee Retirement System Rate
- PILOT Agreements
- BOCES Capital Project Impact



# BOCES Capital Project Impact

- Valley Central's portion of the BOCES Capital project is included in the general fund budget
- The estimated annual cost going forward from is approximately \$1,051,412 each year for the next 18 years



# Financial Variables Factored into the Budget

- State Aid
- Allowable growth factor
- 2 Pending Contracts – VCAA and SRP are in negotiations
- Retirements
- Special Education Placements
- BOCES Administration Costs
- Health Insurance



# Next Steps

- Board of Education & public input
- Continuous input from administration
- Finalize personnel and financial variables
- Athletics, Technology, O&M, Transportation & Security budgets presented to BOE on February 10th





January 13

Budget Snapshot: Long Range Financial Plan, Fund Balance & Reserves

February 10

Detailed Budget Presentations: Athletics, Technology, Operations & Maintenance, Transportation and Security

March 10

Detailed Budget Presentations: Curriculum & Instruction, Special Ed, High School, Middle School and Elementary Programs

March 24

Superintendent's Proposed Budget

April 7

Nominating Petitions Due to District Clerk

April 21

Adoption of 2025-2026 Budget

May 12

Budget Hearing

May 20

Budget Vote

## Budget Questions



	Email	Phone
Board of Education	boe@vcsdny.org	
Evette Avila Superintendent	Evette.Avila@vcsdny.org	845-457-2400 ext. 18510
Brad Conklin Assistant Superintendent for Business	Brad.Conklin@vcsdny.org	845-457-2400 ext. 18122
Ivan Tolentino Assistant Superintendent for Human Resources	Ivan.Tolentino@vcsdny.org	845-457-2400 ext. 18885
Ivelisse Mojica Assistant Superintendent for Curriculum and Instruction	Ivelisse.Mojica@vcsdny.org	845-457-2400 ext. 18142